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**TOWN OF SPIDER LAKE  
BUDGET WORK SESSION 10/21/2008**

The Town of Spider Lake Budget Work Session was called to order on Oct. 21, 2008 at 6:00 PM by Chairman Krause. Present were Krause, Meyer, Brandt, Promersberger, McGuinness, Treas. Overman, Clerk Guyer and Fire Chief Dolores Brandt.

The actual expenditures through Oct. 8, 2008 and the actual receipts through 9/30/2008 were reviewed. Anticipated expenditures and receipts were calculated. The Total Levy limit for 2009 with a 2% increase and adjustment for new construction was set by the State at \$233,578.00.

After five hours of meeting, the proposed receipts for 2009 were set at \$337,331.00 with proposed disbursements at \$631,818.00. The anticipated surplus for 2008 is expected to be \$60,909.00 with \$29,144.00 of allocated funds from that amount. This makes the proposed 2009 Levy \$233,578.00.

The Budget Hearing will be held on November 19, 2008 at 6:30 P.M. at the Town Hall. Immediately following the Budget Hearing there will be a Special Town Meeting of the electors to approve the Town Tax Levy for 2008 to be paid in 2009 and to set the compensation of elected town officials that will be elected in April 2009 for a two year term through April 2011. Immediately following this meeting there will be a Special Town Board Meeting for the purpose of adopting the 2009 proposed budget.

Motion to adjourn was made by Promersberger, seconded by Brandt. All in favor, motion carried.

Ruth Guyer, Clerk